

PRESS RELEASE

Inox Wind bags 51 MW order from Everrenew

- Receives 51 MW equipment supply order from Everrenew for its 3 MW class WTGs
- · Project to be executed in Tamil Nadu

Noida, August 13, 2024: Inox Wind Limited (IWL), India's leading wind energy solutions provider, has bagged an order for 51 MW from Everrenew Energy Private Ltd, a leading C&I player. This is an equipment supply order for IWL's latest 3 MW Wind Turbine Generators (WTGs). Additionally, Inox Wind will provide post commissioning multi-year operations & maintenance (O&M) services. The project will be executed in the state of Tamil Nadu.

Commenting on the occasion, **Mr. Kailash Tarachandani**, **CEO** of **Inox Wind**, said, "We are pleased to receive a 51MW order from Everrenew, an esteemed customer with whom we aim to build a mutually fruitful partnership going ahead. We are glad to witness the strong preference for our turbines and services by project developers and we continue to make our contribution as India surges ahead to achieve its renewable capacity targets."

Mr. R. Venkatesh, CEO, Everrenew Energy Private Ltd., said, "At Everrenew, we are committed to address the ever-growing power demands of our customers through our sustainable renewable power solutions. Our collaboration with Inox Wind will help us deliver on our project commitments as we aim to drive the adoption of renewable energy in the C&I segment and assist companies in their energy transition journey over the coming years."

ABOUT INOX WIND:

Inox Wind Limited (IWL) is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the US\$ ~ 8 BN INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with four state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL's manufacturing capacity stands at ~ 2.5 GW per annum.

IWL's subsidiary, Inox Green Energy Services Ltd., is the only listed wind O&M services company in India, having a strong portfolio of >3.2GW and a multifold growth path ahead.

IWL offers complete end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter

backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.

ABOUT EVERRENEW:

Everrenew Energy Private Limited (Everrenew) is India's fast-growing renewable energy company, which provides a one-stop project management solution for wind, solar and hybrid projects with asset management. Their service includes Wind Resource assessment, Solar assessment, Site identification, permit & approval, land acquisition and development, civil, procurement & logistics, commissioning, and asset management. Everrenew is committed to providing renewable solutions with all-around capabilities that help organizations move progressively towards a sustainable future that is reliable, affordable & efficient. At Everrenew, safety is a way of life. Everrenew gives utmost importance to the safety of our employees & contractors. Everrenew's key Business Verticals are Turnkey solutions for Wind, Solar, and hybrid projects, Asset management, Industrial Rooftops, Smart Energy Meters, and Solar water pumps. To date, Everrenew has successfully commissioned 1400+MW of Wind, Solar Projects, and hybrid projects across India & around 2159+ MW of wind, solar & Hybrid projects are under execution.

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